



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

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1. SHORT TITLE AND APPLICABILITY:

- 1.1 This policy, which encompasses the GPILs philosophy for discharging its responsibility a corporate citizen and lays down the guidelines and mechanism for undertaking society useful programmes for welfare and sustainable development of the community at large, is titled as the GPILs 's CSR Policy.
- 1.2 This policy shall apply to all CSR initiatives and activities taken up by the Company for the benefit of different segments of the society.

2. CSR VISION STAEMENT AND OBJECTIVES:

- 2.1 Actively contribute to the social and economic development of the communities in which we operate. In doing so build a better, sustainable way of life for the weaker sections of society and raise the country's human development index".
- 2.2 The key objectives of CSR Policy are to:
 - 2.2.1 Ensure an increased commitment at all levels in the organization to operate its business in an economically, socially and environment sustainable manner while recognizing the interests of all its stakeholders.
 - 2.2.2 Directly or indirectly take up programmes that benefit communities at large and results. Over a period of time, in enhancing the quality of life and economic well-being of local populace.
 - 2.2.3 Generate, through its CSR Projects, a community goodwill for GPIL and Help reinforce a positive and socially responsible image of GPIL as a corporate entity.
 - 2.2.4 Encourage alignment with development goals related to gender sensitivity, Skill enhancement, entrepreneurship development etc.

3. RESOURCES AND ALLOCATION OF FUNDS

- 3.1 Every year a budget for CSR activities shall be decided by the Board on the recommdation of the CSR Committee.
- 3.2 CSR Projects will be planned according to the budget allocation.
- 3.3 In exceptional circumstances percentage of budget allocation may be varied with the approval of the Board.
- 3.4 The allocation of funds for CSR Projects shall be decided by the CSR Committee. They may ake into consideration the recommendation of the CSR Implementation team.

4. PLANNING

4.1 Identification of Thrust Areas

As a part its CSR strategy, in line with the aims and objectives specified above, the Following thrust areas have been identified:

- i. Promoting Education
- ii. Health Care
- iii. Promoting gender equally, women empowerment
- iv. Rural Development Project-Livelihood
- v. Any other activity as may be identified by the CSR Committee

4.2 CSR Projects

GPIL shall undertake following projects (CSR Projects)

i. Education

Activities:

- a. Academic education by way of financial assistance primarily to Primary, Middle and Higher Secondary Schools and for higher education upto post-graduation.
- b. Help in skill building of rural unemployed youths by supporting Kristi Vigyan Kendras (KVK), Industrial Training Institutes (ITI), Farmers Services Societies (FSS)
- c. Support to Technical /Vocational Institutions for their self-development.
- d. Teach the girl child.
- e. Special attention on education, training and rehabilitation of mentally and physically challenged children/ persons.

ii. Health Care

Activities:

- a. Arrange health camps/ to setup for eye care especially Retinopathy for Diabetic patients.
- b. Retinoblastoma Care- A form of eye cancer
- c. Blood donation camps.
- d. Offering Senior Citizen Health Care.
- e. Offering home healthcare services and any other health care initiative from time to time.

Target Geography (ies): Kolhapur District

iii. Promoting Gender Equality

Activities:

- a. Women empowerment through education , skill building and training
- b. Promotion of women – based micro enterprises

Target Geography (ies): Kolhapur District

Goal: Of the people trained and placed 25%-40% should be women.

iv. Sustainable Livelihood

Activities:

To help develop livelihood opportunity by working on

- a. Water conservation, artificial recharge and productivity enhancement.
- b. Development of allied income generation activities:

Target Geography (ies): Kolhapur District

4.3 Evaluation

CSR Projects will be undertaken within the defined ambit of the identified thrust areas. Such activities / programmes shall be identified on basis of need identification studies or internal need assessment or receipt of proposal/requests etc. On the advice of CSR Committee, Company shall undertake the projects in the thirst areas mentioned herein above.

5. IMPLEMENTATION:

5.1 Post evaluation, CSR Committee shall formulate the plan for efficient Implementation of identified projects. Such Plan shall inter alia contain milestones . and deadlines.

5.2 As per requirement, GPIL may engage specialized agencies / NGOs / Trusts/ Government or Semi Government organizational / private agencies for any Assignment, who have requisite expertise of carrying out the identified activities / Programmes. GPIL may also collaborate with other companies for undertaking

Identified activities / programmes.

6. MONITORING AND FEEDBACK

- 6.1 To ensure effective implementation of the CSR Projects undertaken, a monitoring Mechanism will be put in place. The progress of CSR Projects under implementation Will be reported to CSR Committee on monthly basis.
- 6.2 Committee shall conduct impact studies on a periodic basis, through independent professional third parties/ professional institutions especially on the strategic and High value programmes and will also try to obtain feedback from beneficiaries about the programmes.
- 6.3 The progress report of CSR Projects under implementation in the format given in Annexure –B shall be placed before the Board on quarterly basis.
- 6.4 CSR initiatives of GPIL will also be reported in its Annual Report

7. CONSTITUTION AND MEETING

7.1 Constitution

CSR Committee shall consist of Mr. Kiran J. Patil, Mrs. Megha K. Patil, Mr. S. B. Inamati Directors of the Company The Board, at is meeting held on March 28, 2014 had approved constitution of CSR Committee.

7.2 Meeting

The Corporate Social Responsibility functions of GPIL will be coordinated and monitored by the CSR Committee for the successful implementation of CSR Policy The CSR Committee will meet at least once in a quarter.

7.3 Role and responsibilities of CSR Committee

The key roles and responsibilities of the CSR Committee are as follows:

- a. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- b. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
- c. To monitor the CSR policy of the Company from time to time;
- d. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

8. OTHER COMMITTEES

CSR Committee may establish a CSR Implementation Team to assist the CSR Committee

CSR Implementation Team consists of following members:

- a. Mr. Girish Shrikhande
- b. Mr. Vilas Patil
- c. Mr R B Jain
- d. Mr. P B Vasedar
- e. Mr. Pramod Patil
- f. Ms. Snehal Karande

9. GENERAL

- 9.1 All CSR activities and expenses made thereon will be subject to audit
- 9.2 GPIL reserves the right to modify, cancel, add or amend any of the above rules/ Guidelines.
- 9.3 Any or all provisions of the CSR policy shall be subject to revision / amendment in accordance with the applicable laws/rules/guidelines on the subject from time to time.
- 9.4 In case of any doubt with regards to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final.

Annexure –A

List of activities the can be undertaken by GPIL under CSR Policy

1. Promotion of education in local areas.
2. Supply of water including drinking water at public places.
3. Providing medical facilities to needy peoples.
4. To ensure environmental sustainability.
5. To undertake infrastructure projects for Village such as Electricity/solar light.
6. Activities such as Sports and culture.
7. Generation of employment.

8. Grants/Donation/financial assistance / sponsorship to reputed NGOs involve in up liftment of standards of the society.
9. Heritage sites in the CSR purview ensuring involvement of employees’ representatives in this project.
10. Empowerment of women for education/health and self employment.
11. Relief to victims of natural calamities like earth quake, cyclone, draught and flood situation in any part of the country.
12. Disaster management activities.
13. Development of smokeless fuel out of coal and also arrange for distribution of efficient Chula to the villagers.
14. Adoption of village for carrying activities like infrastructural development e.g. Road, water supply, electricity and community centre.

Annexure – B

Format of Progress Report

| Sr. No. | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---------|----------------------------------|--|----------------------|--|---|--|---|
| | CSR project/ Activity identified | Sector in which the project is covered | Projects/ Programmes | Amount outlay (budget) project/ programme wise | Amount spend on the Programme/ Project Subheads 1.Direct expenditure On projects 2.Over heads | Cumulative spend upto the Reporting period | Amount spent Direct through Implementing agency |

Annexure –C

CSR Committee

| Sl.No. | Name |
|---------------|-----------------|
| 1. | Mr.S. B Inamati |
| 2. | Mr. K J Patil |
| 3. | Mrs. M K Patil |

CSR Implementation Team

| Sl.No. | Name |
|---------------|-----------------------|
| a. | Mr. Girish Shrikhande |
| b. | Mr. Vilas Patil |
| c. | Mr R B Jain |
| d. | Mr. P B Vasedar |
| e. | Mr. Pramod Patil |
| f. | Ms. Snehal Karande |